



Mexico Equity and Income Fund, Inc.

Computershare
PO Box 43017
Providence Rhode Island 02940-5094
Toll Free 888 294 8217
www.computershare.com

MR A SAMPLE
DESIGNATION (IF ANY)
ADD 1
ADD 2
ADD 3
ADD 4
ADD 5
ADD 6



Holder Account Number

C 1234567890 J N T



Use a black pen. Write inside the white areas as shown in this example.



Cash Option Card

YOUR IMMEDIATE ATTENTION IS REQUIRED

AUTHORIZATION TO RECEIVE DIVIDEND IN CASH RATHER THAN IN STOCK

Please pay my dividend in cash.

The Mexico Equity and Income Fund, Inc. has declared a \$7.41206 per share dividend. IF NO ELECTION IS MADE, the entire dividend will be paid in shares of common stock.

To be effective, Computershare must receive this authorization no later than January 18, 2008.

Enclosed is a postage paid envelope, which can be used to return this card.

DO NOT RETURN THIS CARD IF YOU WISH TO RECEIVE YOUR DIVIDEND IN SHARES OF THIS COMPANY'S COMMON STOCK

FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED COURTESY REPLY ENVELOPE.

AUTHORIZATION TO RECEIVE DIVIDEND IN CASH RATHER THAN IN STOCK

Please pay my dividend in cash.

To be effective, Computershare must receive this authorization no later than January 18, 2008.

Please return completed form to Computershare, P.O. Box 43078, Providence RI 02940-3078.

To be valid, this form must be signed by all registered shareholders.

I (We) elect to receive this distribution in cash.
Shareholder(s) sign here

Signature box

Date

Date box

IMPORTANT: Please sign this card exactly as your name(s) appear(s) hereon. When shares are held by joint tenants, both should sign. When signing as attorney, executor, administrator, trustee or guardian, please give full title as such. Return this card promptly in the enclosed envelope only if you want to receive cash.



C 1234567890 J N T
1 0 7 U E F C O Y # # #

MR A SAMPLE (THIS AREA IS SET UP TO ACCOMMODATE 140 CHARACTERS) MR A SAMPLE AND MR A SAMPLE AND MR A SAMPLE AND MR A SAMPLE AND MR A SAMPLE AND



The Mexico Equity and Income Fund, Inc.

615 E. Michigan Street, Milwaukee, Wisconsin 53202

December 28, 2007

NOTICE OF OPTIONAL STOCK OR CASH DIVIDEND

The Board of Directors is pleased to announce the Fund's fiscal year-end dividend, in the amount of \$7.41206 per share, payable on January 25, 2008 to shareholders of record at the close of business December 28, 2007. This dividend is payable either in cash or common stock of the Fund.

Option 1 – Shares of Common Stock

You may elect to receive shares of common stock for the total distribution of \$7.41206 per share. The number of Fund common shares to be received by those shareholders not electing to receive cash will be based on the greater of market value or 95% of net asset value on January 21, 2008. The Fund will not issue fractional shares, but instead will pay fractional shares in cash. **If you elect this option, no action on your part is necessary and please discard the enclosed cash option card.** If you are enrolled in the dividend reinvestment plan, your shares will be credited to your plan account. A stock certificate reflecting the full number of shares and check representing fractional shares will be mailed to you.

Option 2 – Cash

You may elect to receive the total distribution in cash. **In order to receive cash, the enclosed cash option card must be signed and returned** to The Mexico Equity and Income Fund, Inc. c/o Computershare, PO Box 43078, Providence RI 02940-3078. **The card must be received by Computershare by January 18, 2008.**

Whether the dividend is received in cash or stock, for federal income purposes the \$7.41206 per share is considered taxable income for calendar year 2007.

▼ FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED COURTESY REPLY ENVELOPE. ▼

**IF YOU ELECT TO RECEIVE THE DISTRIBUTION IN CASH, PLEASE POST
YOUR OPTION CARD EARLY IN ORDER TO AVOID MAIL DELAY.**

**IF THE OPTION CARD IS NOT RETURNED BY JANUARY 18, 2008,
YOU WILL RECEIVE THIS DISTRIBUTION IN COMMON STOCK**