



Mexico Equity and Income Fund, Inc.

Computershare
P.O. Box 43017
Providence Rhode Island 02940-5094
Toll Free 888 294 8217
www.computershare.com

MR A SAMPLE
DESIGNATION (IF ANY)
ADD 1
ADD 2
ADD 3
ADD 4
ADD 5
ADD 6

Handwritten signature: Jesse Bania
Approved
12/23/08

Holder Account Number

C 1234567890 J N T



Use a black pen. Write inside the white areas as shown in this example.



Cash Option Card

YOUR IMMEDIATE ATTENTION IS REQUIRED

AUTHORIZATION TO RECEIVE DIVIDEND IN CASH (SUBJECT TO PRORATION)

Please pay my dividend in cash subject to proration as set forth below.

The Mexico Equity and Income Fund, Inc. has declared a stock dividend of \$6.77531 per share for each class of stock to be paid in shares of common stock with an option to elect cash. If the aggregate amount of cash requested by shareholders exceeds 30% of the total value of the distribution payable by the Fund, the cash portion of the distribution to be paid to each shareholder electing cash shall be prorated among all such shareholders with the balance of their distribution to be paid in common stock.

IF NO ELECTION IS MADE, the entire dividend will be paid in shares of common stock.

To elect the cash option, Computershare must receive this authorization no later than January 16, 2009.

Enclosed is a postage paid envelope, which can be used to return this card.

DO NOT RETURN THIS CARD IF YOU WISH TO RECEIVE YOUR ENTIRE DIVIDEND IN SHARES OF THIS COMPANY'S COMMON STOCK

FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED COURTESY REPLY ENVELOPE.

AUTHORIZATION TO RECEIVE DIVIDEND IN CASH (SUBJECT TO PRORATION)

Please pay my dividend in cash (subject to proration as set forth above).

To be effective, Computershare must receive this authorization no later than January 16, 2009.

Please return completed form to Computershare, P.O. Box 43078, Providence RI 02940-307.

To be valid, this form must be signed by all registered shareholders.

I (We) elect to receive this distribution in cash.
Shareholder(s) sign here

Date

Signature box

Date box

IMPORTANT: Please sign this card exactly as your name(s) appear(s) hereon. When shares are held by joint tenants, both should sign. When signing as attorney, executor, administrator, trustee or guardian, please give full title as such. Return this card promptly in the enclosed envelope only if you want to receive cash.



C 1234567890 J N T
1 0 7 U E F 0 2 0 2 5 8

MR A SAMPLE (THIS AREA IS SET UP TO ACCOMMODATE 140 CHARACTERS) MR A SAMPLE AND MR A SAMPLE AND MR A SAMPLE AND MR A SAMPLE AND MR A SAMPLE AND

Jesse Bania

Approved

12/23/08

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## The Mexico Equity and Income Fund, Inc.

777 E. Wisconsin Ave., Milwaukee, Wisconsin 53202

December 26, 2008

### NOTICE OF COMMON STOCK AND CASH DIVIDEND

The Board of Directors is pleased to announce the Fund's fiscal year-end dividend, in the amount of \$6.77531 per share, payable on January 27, 2009 to shareholders of record at the close of business December 26, 2008. This dividend is payable in common stock of the Fund with an option for cash. **If the aggregate amount of cash requested by shareholders exceeds 30% of the total value of the distribution payable by the Fund, the cash portion of the distribution to be paid to each shareholder electing cash shall be prorated among all such shareholders with the balance of their distribution to be paid in common stock.**

#### Option 1 – Shares of Common Stock

You may receive shares of common stock for the total distribution of \$6.77531 per share. The number of Fund common shares to be received by those shareholders not electing to receive cash will be based on the trade-weighted average market price of the Fund's common stock on January 21st through January 23rd, 2009, the Valuation Dates. The Fund will not issue fractional shares, but instead will pay fractional shares in cash. **If you elect this option, no action on your part is necessary and please discard the enclosed cash option card.** If you are enrolled in the dividend reinvestment plan, your shares will be credited to your plan account. A statement reflecting the full number of shares and, if applicable, a check representing fractional shares will be mailed to you.

#### Option 2 – Common Stock & Cash

You may elect to receive the distribution in cash. **In order to receive of your distribution in cash based on the terms noted above, the enclosed cash option card must be signed and returned** to The Mexico Equity and Income Fund, Inc. c/o Computershare, PO Box 43078, Providence RI 02940-3078. **The card must be received by Computershare by January 16, 2009.**

Whether the dividend is received in common stock or cash, for federal income purposes the \$6.77531 per share is considered taxable income for calendar year 2008.

▼ FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED COURTESY REPLY ENVELOPE. ▼

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**IF YOU ELECT TO RECEIVE THE DISTRIBUTION IN CASH AND COMMON STOCK,  
PLEASE POST YOUR OPTION CARD EARLY IN ORDER TO AVOID MAIL DELAY.**

**IF THE OPTION CARD IS NOT RETURNED BY JANUARY 16, 2009,  
YOU WILL RECEIVE THIS DISTRIBUTION IN COMMON STOCK**